

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

BORDERLINE OPERATING CORP
PO BOX 360
GRAHAM TX 76450-0360



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM

YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450

FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 7048965 186

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	35,380	18,070	Lease: 17585 Type: REAL Owner #: 7048965
GRAHAM ISD I&S	35,380	18,070	Legal: MOREN-WADE
GRAHAM ISD M&O	35,380	18,070	BORDERLINE OPER CORP
NCT COLLEGE	35,380	18,070	A- 29 /BBB&CO SUR
GRAHAM HOSPITAL	35,380	18,070	
HB1984: The Appraised value of \$18,070 in 2026 as compared to \$11,230 in 2021 is a 60.91% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	27,230	0	18,070
GRAHAM ISD I&S	27,230	0	18,070
GRAHAM ISD M&O	27,230	0	18,070
NCT COLLEGE	27,230	0	18,070
GRAHAM HOSPITAL	27,230	0	18,070

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist	4,390 4,390 4,390	690,970 690,970 690,970	Lease: 19087 Type: REAL Owner #: 7048965 Legal: NEAL JO BORDERLINE OPERATING A-1080 SEC 2247 TE&L SUR RRC 19087 .812500 Working Interest Category: G1 Railroad #: 19087		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	4,390 4,390 4,390	0 0 0	690,970 690,970 690,970		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist	10,740 10,740 10,740 10,740 10,740	10,740 10,740 10,740 10,740 10,740	Lease: 20444 Type: REAL Owner #: 7048965 Legal: LOVING RANCH BORDERLINE OPERATING A-2056 TE&L SUR RRC 20444 .810313 Working Interest Category: G1 Railroad #: 20444		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	10,740 10,740 10,740 10,740 10,740	0 0 0 0 0	10,740 10,740 10,740 10,740 10,740		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist	4,390 4,390 4,390	4,390 4,390 4,390	Lease: 21735 Type: REAL Owner #: 7048965 Legal: DOCKTOR BORDERLINE OPERATING A- 288 SEC 12 TE&L SUR RRC 21735 .812500 Working Interest Category: G1 Railroad #: 21735		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	4,390 4,390 4,390	0 0 0	4,390 4,390 4,390		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist	21,430 21,430 21,430	14,360 14,360 14,360	Lease: 22007 Type: REAL Owner #: 7048965 Legal: CREEL R BORDERLINE OPERATING A- 288 SEC 12 /TE&L SUR RRC 22007 .750000 Working Interest Category: G1 Railroad #: 22007		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	21,430 21,430 21,430	0 0 0	14,360 14,360 14,360		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist	20,910 20,910 20,910	13,420 13,420 13,420	Lease: 22343 Type: REAL Owner #: 7048965 Legal: PHILLIPS BORDERLINE OPERATING A- 289 SEC 13 TE&L SUR RRC 22343 .875000 Working Interest Category: G1 Railroad #: 22343		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	20,910 20,910 20,910	0 0 0	13,420 13,420 13,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist	4,390 4,390 4,390	194,690 194,690 194,690	Lease: 29133 Type: REAL Owner #: 7048965 Legal: STROTHER #2 BORDERLINE OPERATING A-721 SEC 716 TE&L CO .812500 Working Interest Category: G1 Railroad #: 29133		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	4,390 4,390 4,390	0 0 0	194,690 194,690 194,690		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist	116,570 116,570 116,570 116,570 116,570	54,620 54,620 54,620 54,620 54,620	Lease: 34105 Type: REAL Owner #: 7048965 Legal: NANTZ J H 1-C BORDERLINE OPERATING A- 29 RRC 34105 1-C .800000 Working Interest Category: G1 Railroad #: 34105		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	54,990 54,990 54,990 54,990 54,990	0 0 0 0 0	54,620 54,620 54,620 54,620 54,620		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist	12,310 12,310 12,310 12,310 12,310	9,160 9,160 9,160 9,160 9,160	Lease: 34109 Type: REAL Owner #: 7048965 Legal: SLATER UNIT BORDERLINE OPERATING A- 157 F JAMIE SUR RRC 34109 API 503-72525 .783844 Working Interest Category: G1 Railroad #: 34109		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	12,310 12,310 12,310 12,310 12,310	0 0 0 0 0	9,160 9,160 9,160 9,160 9,160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	C 10,860 C 10,860 C 10,860 C 10,860 C 10,860	18,360 18,360 18,360 18,360 18,360	Lease: 34120 Type: REAL Owner #: 7048965 Legal: MOREN 16 & 18 BORDERLINE A- 245 JAS ROSS RRC 34120 API 32-503-34608 .789382 Working Interest Category: G1 Railroad #: 34120
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	10,500 10,500 10,500 10,500 10,500	5,760 5,760 5,760 5,760 5,760	12,600 12,600 12,600 12,600 12,600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	95,200 95,200 95,200 95,200 95,200	53,850 53,850 53,850 53,850 53,850	Lease: 99394 Type: REAL Owner #: 7048965 Legal: KING-WOOTEN -B W#2 BODERLINE OPER CORP A-1042 SEC 1968 RRC 99394 .800000 Working Interest Category: G1 Railroad #: 99394
HB1984: The Appraised value of \$53,850 in 2026 as compared to \$18,720 in 2021 is a 187.66% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	66,720 66,720 66,720 66,720 66,720	0 0 0 0 0	53,850 53,850 53,850 53,850 53,850

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	18,510 18,510 18,510 18,510 18,510	10,830 10,830 10,830 10,830 10,830	Lease: 208210 Type: REAL Owner #: 7048965 Legal: BURNETT DOVIE #2 BODERLINE OPER CORP A-1529 J D STINNETT .854089 Working Interest Category: G1 Railroad #: 208210
HB1984: The Appraised value of \$10,830 in 2026 as compared to \$8,630 in 2021 is a 25.49% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	18,510 18,510 18,510 18,510 18,510	0 0 0 0 0	10,830 10,830 10,830 10,830 10,830

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist		9,450 9,450 9,450 9,450 9,450	Lease: 298551 Type: REAL Legal: LOVING RANCH BORDERLINE OPERATING A-1167 SEC 2793 TE&L RRC 298551 .125000 Royalty Interest Category: G1 Railroad #: 298551	Owner #: 7048965	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	9,450 9,450 9,450 9,450 9,450		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist		30,950 30,950 30,950 30,950 30,950	Lease: 298551 Type: REAL Legal: LOVING RANCH BORDERLINE OPERATING A-1167 SEC 2793 TE&L RRC 298551 .875000 Working Interest Category: G1 Railroad #: 298551	Owner #: 7048965	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	30,950 30,950 30,950 30,950 30,950		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	256,510	5,760	1,128,100		
GRAHAM ISD I&S	201,000	5,760	210,270		
GRAHAM ISD M&O	201,000	5,760	210,270		
NCT COLLEGE	201,000	5,760	210,270		
GRAHAM HOSPITAL	201,000	5,760	210,270		
NEWCASTLE ISD	55,510	0	917,830		
OLNEY HOSPITAL	55,510	0	917,830		

